

10. PM Kisan Samman Nidhi Yojana

Lunched on February 24, 2019, [PM Kisan Samman Nidhi Yojana](#) makes transferring of Rs 6,000 per annum directly to the farmers' bank accounts through Direct Benefit Transfer (DBT) in three instalments of Rs 2,000 each. The scheme supplements the financial needs of the small and marginal farmers in buying farm inputs and other agricultural expenses, The scheme aims to protect the farmers from falling in the vicious traps of local moneylenders and ensures their continuance in the farming activities.

11. PM-Kusum

In order to reduce the consumption of diesel and electricity for agricultural irrigation, the Cabinet Committee on Economic Affairs (CCEA) approved Pradhan Mantri Kisan Urja Suraksha Evam Utthaan Mahabhiyaan (PM-Kusum) scheme in February 19, 2019. With a total Central financial support of Rs 34,422 crore, [PM Kusum scheme](#) aims to add solar and other renewable capacity of 25,750 MW by 2022.

Under the scheme, Ministry of New and Renewable Energy has targeted to install 10,000 MW of decentralised grid connected renewable power plants of individual plant size up to 2 MW, installation of 20 lakh solar powered agricultural pumps of individual pump capacity up to 7.5 HP and solarisation of 15 lakh grid-connected irrigation pumps of individual capacity up to 7.5 HP.